

Chairman and the secretary \$2,400. Both those figures earned their money, and were entitled to it. The company was in a very prosperous condition, having insured property to the value of \$1,813,000. The annual report he showed that there were 6,000 policies in force, real estate worth \$50,000 was owned by the company, and about \$85,000 in money was invested in notes, &c.

After making this statement, he did not object to paying the directors for their services, but thought the policy-holders should be consulted in the matter.

After some further discussion, in which Messrs. Howard, Henry, Dean, and others took part, further consideration of the subject was postponed until the third Monday in February, when the following committee will render a report, after examining the books and accounts of the company:—Messrs. J. W. R. Galt, C. F. E. Richardson, G. T. Denton and J. S. Edwards, J. D. Wilson, J. Wesley Boteler.